

JIL:SEC:2024

16<sup>th</sup> December, 2024

The Manager, Listing Department  
**National Stock Exchange of India Ltd.**  
“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla, Complex, Bandra (E),  
Mumbai - 400 051  
**Scrip Code: JPINFRA**

**BSE Limited**  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street, Fort,  
Mumbai- 400 001  
**Scrip Code: 533207**

**Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Outcome of Board Meeting held on 16<sup>th</sup> December 2024.**

Dear Sir,

1. In terms of Regulation 30, 33 & 52 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the Regulations), we are submitting the following documents: -
  - A. Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2024.
  - B. Information pursuant to Regulation 52(4) of the Regulations.
  - C. Statement of Assets and Liabilities as at March 31, 2024 and Cash Flow Statement.
  - D. Auditors' Report of Statutory Auditors M/s K S N C & CO LLP, Chartered Accountants.
  - E. Statement on Impact of Audit Qualifications (for audit report with modified opinion)

The Board of Directors has approved the Audited Financial Results (Standalone & Consolidated) for Quarter and year ended on 31<sup>st</sup> March 2024 on 16<sup>th</sup> December 2024 which commenced at 13:47 PM and concluded at 20:13 PM

In terms of the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results are also being published in the newspapers and placed on Company's website [www.jaypeeinftratech.com](http://www.jaypeeinftratech.com).

This is for your information and records.

Thanking you,

For **JAYPEE INFRA**

**Surender Kumar Mata**  
**Company Secretary**  
**ACS 7762**

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**the Board of Directors of  
Jaypee Infratech Limited**

**Qualified Opinion:**

We have audited the accompanying statement containing the Annual Audited Standalone Financial Results of **JAYPEE INFRATECH LIMITED** ('the Company') for the quarter and year ended March 31, 2024 together with the notes thereon (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. *except for the effects of the matter described in basis for qualified opinion paragraph below*, gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of loss and other comprehensive income) and other financial information of the Company for the quarter and year ended March 31, 2024.

**Basis for Opinion:**

The Company has valued its inventory relating to Land parcels identified and earmarked for assenting Institutional Financial Creditors, at Assured Value in line with the Approved Resolution Plan which is not in compliance with the requirements of Ind AS 2 i.e. to value Inventory at the lower of cost and net realizable value. The Company increased its inventory value in the financial year 2022-23 by Rs. 4,335.89 crores, during the financial year 2022-23 the net profit of the company Rs. 2428.79 crores, closing value of inventory for the same financial year Rs 9870.47 crores and retained earnings of Rs. 2174.40 crores were reported higher to that extent. Had the inventory not been valued fairly, the profit, closing inventory and retained earnings would have been decreased to that extent.

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We



believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of matter**

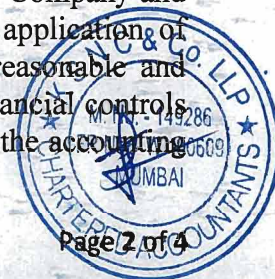
We draw attention to Note No.2 & Note No.7 of the Standalone Financial Results which describes the matters relating to implementation of the Approved Resolution Plan in the Standalone Financial Results. Our opinion on the Standalone Financial Results is not modified in respect of this matter.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company was undergoing Corporate Insolvency Resolution Process ("CIRP") since 09.08.2017 in terms of the provisions of the Insolvency & Bankruptcy Code, 2016 ("IBC") vide orders dated 09.08.2017 and 14.08.2018 passed by the Hon'ble National Company Law Tribunal ("NCLT") Allahabad and orders dated 06.08.2020 and 24.03.2021 passed by Hon'ble Supreme Court of India. In compliance with the said order dated 24.03.2021, bids were invited and resolution plan submitted by Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited (Suraksha) was approved by Committee of Creditors ("CoC") and submitted to Hon'ble NCLT Principal Bench Delhi. Principal Bench Hon'ble NCLT, New Delhi vide its Order dated 07.03.2023 approved the resolution plan of Suraksha containing various provisions including management, control and supervision of the affairs of the Company. The Approved Resolution Plan, pursuant to the order dated 07.03.2023 passed by the Hon'ble NCLT, is binding on all the stakeholders of the Company. In compliance of, Hon'ble NCLT order, an Implementation and Monitoring Committee' (IMC) has been constituted on 13.03.2023 in accordance with the Approved Resolution Plan. IMC had been functioning in terms of its powers and functioning governed by the provisions of the Approved Resolution Plan and aforementioned Hon'ble NCLT order.

Appeals filed by various stakeholders against such an order of the Hon'ble NCLT has been disposed of by the Hon'ble National Company Law Appellate Tribunal latest on 24.05.2024. Since Suraksha has decided not to challenge the order dated 24.05.2024, and all appeals filed against the approval of the Resolution Plan stand disposed of, the order of the dated 24.05.2024 has become final and accordingly, the Approval date contemplated in Approved Resolution plan achieved on 24.05.2024. IMC was dissolved and a new board of directors was constituted. However, certain civil appeals are pending before Hon'ble Supreme Court, directions out of which shall be binding on the parties including Suraksha.

The statement has been prepared based on the related standalone annual financial statements. The Board of directors is responsible for the preparation and presentation of the statement that give a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting



records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of Financial Results:**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

Attention is drawn to the fact that the figures for the quarter ended March 31, 2024, and the corresponding quarter ended in the previous year as reported in these Annual Standalone Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter have only been reviewed and not subjected to audit.

Our opinion on the Statement is not modified in respect of the above matter.

**For K S N C & Co LLP**  
Chartered Accountants  
**FRN : W100609**



**Mr. Kunal M. Jhaveri**  
**Partner**

Membership No.: 149286  
UDIN: - 24149286BKHLJT1614  
Place: Delhi  
Date: 16<sup>th</sup> December 2024



**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**the Board of Directors of  
Jaypee Infratech Limited**

**Qualified Opinion:**

We have audited the accompanying statement containing the Annual Audited Consolidated Financial Results of **JAYPEE INFRATECH LIMITED** ('the Company') for the quarter and year ended March 31, 2024 together with the notes thereon (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. The company has invested in its wholly owned subsidiary Jaypee Healthcare Limited, which has become an Associate Company pursuant to invocation of 63.5% of pledged shares by J.C. Flowers Asset Reconstruction Private Limited and the investment amount has already been impaired in accordance with Ind AS 38. Hence the result is not included in consolidated result.
- ii. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. *except for the effects of the matter described in basis for qualified opinion paragraph below*, gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of loss and other comprehensive income) and other financial information of the Company for the quarter and year ended March 31, 2024.

**Basis for Opinion:**

The Company has valued its inventory relating to Land parcels identified and earmarked for assenting Institutional Financial Creditors, at Assured Value in line with the Approved Resolution Plan which is not in compliance with the requirements of Ind AS 2 i.e. to value Inventory at the lower of cost and net realizable value. The Company increased its inventory value in the financial year 2022-23 by Rs. 4,335.89 crores, during the financial year 2022-23 the net profit of the company Rs. 2428.79 corers, closing value of inventory for the same financial year Rs 9870.47 corers and retained earnings of Rs. 2174.40 crores were reported higher to that extent. Had the inventory not been valued fairly, the profit, closing inventory and retained earnings would have been decreased to that extent.

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the company in accordance



with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of matter**

We draw attention to Note No.2 & Note No.7 of the Consolidated Financial Results which describes the matters relating to implementation of the Approved Resolution Plan in the Consolidated Financial Results. Our opinion on the Consolidated Financial Results is not modified in respect of this matter.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

The Company was undergoing Corporate Insolvency Resolution Process ("CIRP") since 09.08.2017 in terms of the provisions of the Insolvency & Bankruptcy Code, 2016 ("IBC") vide orders dated 09.08.2017 and 14.08.2018 passed by the Hon'ble National Company Law Tribunal ("NCLT") Allahabad and orders dated 06.08.2020 and 24.03.2021 passed by Hon'ble Supreme Court of India. In compliance with the said order dated 24.03.2021, bids were invited and resolution plan submitted by Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited (Suraksha) was approved by Committee of Creditors ("CoC") and submitted to Hon'ble NCLT Principal Bench Delhi. Principal Bench Hon'ble NCLT, New Delhi vide its Order dated 07.03.2023 approved the resolution plan of Suraksha containing various provisions including management, control and supervision of the affairs of the Company. The Approved Resolution Plan, pursuant to the order dated 07.03.2023 passed by the Hon'ble NCLT, is binding on all the stakeholders of the Company. In compliance of aforementioned Hon'ble NCLT order, a 'Implementation and Monitoring Committee' (IMC) has been constituted on 13.03.2023 in accordance with the Approved Resolution Plan. IMC had been functioning in terms of its powers and functioning governed by the provisions of the Approved Resolution Plan and aforementioned Hon'ble NCLT order.

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for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report, however,





future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in these Annual Consolidated Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter have only been reviewed and not subjected to audit.

Our opinion on the Statement is not modified in respect of the above matter.

**For K S N C & Co LLP**  
Chartered Accountants  
FRN : W100609



**Mr. Kunal M. Jhaveri**  
**Partner**  
Membership No.: 149286  
UDIN: - 24149286BKHLJS9435  
Place: Delhi  
Date: 16<sup>th</sup> December 2024



**PART 1-STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024**

(₹ in lacs except shares & EPS)

S.No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>										
	(a) Revenue from operations	30,989	21,860	22,211	95,199	89,187	30,989	21,860	28,950	95,199	1,22,201
	(b) Other Income	1,741	1,206	720	4,704	2,008	1,741	1,206	826	4,704	2,194
	<b>Total Income</b>	<b>32,730</b>	<b>23,066</b>	<b>22,931</b>	<b>99,903</b>	<b>91,195</b>	<b>32,730</b>	<b>23,066</b>	<b>29,776</b>	<b>99,903</b>	<b>1,24,395</b>
<b>2.</b>	<b>Expenses</b>										
	(a) Cost of Sales	17,229	9,140	8,265	45,918	39,352	17,229	9,140	9,851	45,918	46,388
	(b) Employee Benefits Expense	998	1,006	875	3,903	3,473	998	1,006	1,877	3,903	8,428
	(c) Finance Costs	(37)	1	16,316	(13)	2,18,991	(37)	1	18,921	(13)	2,29,237
	(d) Depreciation and Amortisation Expense	2,959	1,730	10,649	7,720	14,169	2,959	1,730	11,248	7,720	17,120
	(e) Other Expenses	3,544	1,985	1,070	9,008	5,920	3,544	1,985	4,511	9,008	22,357
	<b>Total Expenses</b>	<b>24,693</b>	<b>13,862</b>	<b>37,175</b>	<b>66,536</b>	<b>2,81,905</b>	<b>24,693</b>	<b>13,862</b>	<b>46,408</b>	<b>66,536</b>	<b>3,23,530</b>
<b>3.</b>	<b>Profit/(Loss) before Exceptional Items and Tax (1-2)</b>	<b>8,037</b>	<b>9,204</b>	<b>(14,244)</b>	<b>33,367</b>	<b>(1,90,710)</b>	<b>8,037</b>	<b>9,204</b>	<b>(16,632)</b>	<b>33,367</b>	<b>(1,99,135)</b>
<b>4</b>	Exceptional Items (net)	-	-	4,33,589	-	4,33,589	-	-	4,67,057	-	4,67,057
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>8,037</b>	<b>9,204</b>	<b>4,19,345</b>	<b>33,367</b>	<b>2,42,879</b>	<b>8,037</b>	<b>9,204</b>	<b>4,50,425</b>	<b>33,367</b>	<b>2,67,922</b>
<b>6</b>	<b>Tax Expenses</b>										
	(a) Current Tax for earlier period	-	-	-	-	-	-	-	-	-	-
	(b) Deferred Tax	14,829	-	7,588	14,829	7,588	14,829	-	7,588	14,829	7,588
	<b>Total Tax Expenses</b>	<b>14,829</b>	<b>-</b>	<b>7,588</b>	<b>14,829</b>	<b>7,588</b>	<b>14,829</b>	<b>-</b>	<b>7,588</b>	<b>14,829</b>	<b>7,588</b>
<b>7</b>	<b>Net Profit/(Loss) after tax for the period from continuing operations-(5-6)</b>	<b>(6,792)</b>	<b>9,204</b>	<b>4,11,757</b>	<b>18,538</b>	<b>2,35,291</b>	<b>(6,792)</b>	<b>9,204</b>	<b>4,42,837</b>	<b>18,538</b>	<b>2,60,334</b>
<b>8</b>	Profit/(Loss) from Discontinued Operations before Tax	-	-	-	-	-	-	-	-	-	-
<b>9</b>	Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-	-	-
<b>10</b>	Net Profit/(Loss) from Discontinued Operations after Tax (8-9)	-	-	-	-	-	-	-	-	-	-
<b>11</b>	<b>Total Profit / (Loss) for the period (7+10)</b>	<b>(6,792)</b>	<b>9,204</b>	<b>4,11,757</b>	<b>18,538</b>	<b>2,35,291</b>	<b>(6,792)</b>	<b>9,204</b>	<b>4,42,837</b>	<b>18,538</b>	<b>2,60,334</b>
<b>12</b>	<b>Other Comprehensive Income Net of Taxes</b>										
	a (i) Items that will not be reclassified to Profit and Loss	(8)	2	5	(4)	5	(8)	2	(12)	(4)	(3)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-
	b (i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) for the period</b>	<b>(8)</b>	<b>2</b>	<b>5</b>	<b>(4)</b>	<b>5</b>	<b>(8)</b>	<b>2</b>	<b>(12)</b>	<b>(4)</b>	<b>(3)</b>
<b>13</b>	<b>Total Comprehensive Income for the period (11+12) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>(6,800)</b>	<b>9,206</b>	<b>4,11,762</b>	<b>18,534</b>	<b>2,35,296</b>	<b>(6,800)</b>	<b>9,206</b>	<b>4,42,825</b>	<b>18,534</b>	<b>2,60,331</b>
<b>14</b>	Paid-up Equity Share Capital (Face Value of ₹ 10/- each )	14	14	14	14	14	14	14	14	14	14
<b>15</b>	Other Equity (excluding Revaluation Reserves)	-	-	-	10,55,094	10,36,559	-	-	-	10,55,094	10,36,559
<b>16</b>	<b>(i) Earnings Per Share (before Extraordinary items) (of ₹ 10/- each) (not annualised):</b>										
	- Basic (In ₹)	(1.25)	1.70	35.40	3.42	17.65	(1.25)	1.70	38.07	3.42	19.53
	- Diluted (In ₹)	(1.25)	1.70	35.40	3.42	17.65	(1.25)	1.70	38.07	3.42	19.53
	<b>(ii) Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>										
	- Basic (In ₹)	(1.25)	1.70	35.40	3.42	17.65	(1.25)	1.70	38.07	3.42	19.53
	- Diluted (In ₹)	(1.25)	1.70	35.40	3.42	17.65	(1.25)	1.70	38.07	3.42	19.53

**Notes :**

- 1 The Standalone Results of the Company comprise of only one segment i.e. Yamuna Expressway Project, an integrated and indivisible project which inter-alia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq. mtrs. along the expressway.
- 2 The Company was undergoing Corporate Insolvency Resolution Process ("CIRP") since 09.08.2017 in terms of the provisions of the Insolvency & Bankruptcy Code, 2016 ("IBC") vide orders dated 09.08.2017 and 14.08.2018 passed by the Hon'ble National Company Law Tribunal ("NCLT") Allahabad and orders dated 06.08.2020 and 24.03.2021 passed by Hon'ble Supreme Court of India. In compliances with the said order dated 24.03.2021, bids were invited and resolution plan submitted by Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited ("SRA") was approved by Committee of Creditors ("CoC") and submitted to Hon'ble NCLT Principal Bench Delhi. Principal Bench Hon'ble NCLT, New Delhi vide its Order dated 07.03.2023 approved the resolution plan of SRA containing various provisions including management, control and supervision of the affairs of the Company. The Approved Resolution Plan, pursuant to the order dated 07.03.2023 passed by the Hon'ble NCLT, is binding on all the stakeholders of the Company. In compliance of aforementioned Hon'ble NCLT order, an 'Implementation and Monitoring Committee' (IMC) has been constituted on 13.03.2023 in accordance with the Approved Resolution Plan. IMC had been functioning in terms of its powers and functions governed by the provisions of the Approved Resolution Plan and aforementioned Hon'ble NCLT order.

Appeals filed by various stakeholders against such order of the Hon'ble NCLT has been disposed of by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") latest on 24.05.2024. Since, SRA has decided not to challenge the order dated 24.05.2024, and all appeals filed against the approval of the Resolution Plan stand disposed of, the order of the Hon'ble NCLAT dated 24.05.2024 has become final and accordingly the Approval Date contemplated in Approved Resolution plan achieved on 24.05.2024. IMC was dissolved and new board of directors was constituted. However, certain civil appeals are pending before Hon'ble Supreme Court, directions out of which shall be binding on the parties including SRA. Accordingly, the implementation of the approved Resolution Plan being undertaken by the SRA and the financial statements of the company have been recasted/ reinstated in terms of the Approved Resolution Plan w.e.f. 7th March 2023 i.e. NCLT Approval Date as Appointed Date decided by SRA. The Assets and liabilities have been recasted/ reinstated on the said Appointed Date i.e 7th March 2023.

- 3 Hon'ble Supreme Court vide its order dated 24.03.2021 in the matter of Jaypee Kensington Boulevard Apartments Welfare Association directed the reconciliation of accounts between JAL and the Company under the supervision of Hon'ble NCLT by independent accounting expert and directed the Hon'ble NCLT to pass appropriate orders in the manner that, if any amount is found receivable by JIL/homebuyers of JIL, the same shall be made over to JIL. Pursuant to reconciliation by Grant Thornton Bharat LLP (GT), appointed as the independent accounting expert, the Hon'ble NCLT, Principal Bench, vide its order dated 07.03.2023 directed the Registrar, NCLT through Registry of Hon'ble NCLT, Allahabad that out of the total amount of ₹ 75,000 Lakhs and accrued interest thereon, an amount of ₹64,952 lakhs along with proportionate interest shall be paid to the JIL/Homebuyers of JIL and the remaining amount of ₹10,048 Lakhs (i.e. ₹75,000 Lakhs Less ₹64,952 Lakhs) along with proportionate interest shall be returned to JAL, on receipt of such request from the parties. The Hon'ble NCLAT vide its order dated 16.03.2023, in pursuance of the impugned order passed by the Adjudicating Authority dated 07.03.2023, directed release of an amount of ₹10,690 Lakhs on account of Interest Free Maintenance Deposit to be kept in an escrow account maintained by the IMC and an amount of ₹26,521 Lakhs to the IMC (for the Company). Further, the Hon'ble NCLAT passed a judgment on 28th August 2023 upholding the judgment of the Hon'ble NCLT, pursuant to which remaining ₹ 27,741 Lakhs have been entitled to the Company in the said reconciliation matter. A Joint Request was made by Jaiprakash Associates Limited, the Company and the SRA for release of funds pursuant to the referred Judgments. Subsequently, on 1st February 2024, the Company had received the entire amount without interest as per Hon'ble NCLAT order. The Company has taken appropriate legal action against non-receipt of interest pursuant to the order of the Hon'ble NCLAT.
- 4 Jaypee Healthcare Limited (JHCL), erstwhile a wholly owned subsidiary of the Company had availed credit facilities from Yes Bank Limited and consortium of lenders and the same has been undergoing CIRP under the IBC. Yes Bank Ltd has assigned loan to J.C. Flowers Asset Reconstruction Private Limited (assignee). The Lakshdeep Investments and Finance Private Limited (LIFPL) as a successful resolution applicant of the Company has been taking efforts for settlement of debt of JHCL by filing settlement proposal with the CoC of the JHCL and before the Hon'ble NCLAT. The Hon'ble NCLAT directed all stakeholders including the IRP, CoC, JHCL and the Company to provide all assistance in completion of the process. Pursuant thereto, the Company approved the settlement proposal facilitated by LIFPL thereby leading to realisation of Rs 39,723 lakhs on 04.10.2024 & Rs 22,684 lakhs on 11.11.2024 aggregating to Rs. 62,407 lakhs (net of TDS) against disposal of 100% shares of JHCL held by the Company.
- 5 The total income from operations is inclusive of revenue from land for development aggregating to ₹ 11712.65 Lakh and ₹ 18483.29 Lakh for the quarter and year ended 31.03.2024 respectively.
- 6 With the approval of resolution plan of the Successful Resolution Applicant by Hon'ble NCLT on 07.03.2023, the CIRP initiated against the Company has since been completed. In the meeting held on 4th June 2024, the IMC appointed the directors nominated by the SRA and formed the new management of the Company. The above result has been approved by the Reconstituted Board of Directors.
- 7 Yamuna Expressway Project has been part financed by consortium of Lenders led by IDBI Bank Limited.

IDBI Bank Limited, as lender's agent of consortium on behalf of all consortium lenders excluding ICICI Bank Limited (assignors) have assigned the facilities provided by the lenders to the company vide Common Loan Agreement dated 30th April 2015, Facility Agreement dated 30th April 2015, security Trustee Agreement dated 30th April 2015, Novation Deed, Takeout Finance Agreement dated 22nd May 2015, Deed of Hypothecation dated 25th May 2015, personal Guarantee dated 25th May 2015 (as amended) to National Assets Reconstruction Company Limited (NARCL) (assignee) vide Joint Assignment Agreement dated 20th January 2023. Pursuant to the Joint Assignment Agreement dated 20th January 2023, the assignee shall step into the shoes of the assignors for all intent and purposes under the said facility agreement, security trustee agreement and all other facility documents containing all the terms and conditions, representations, warranties, covenants and principal relatives to the assignment of loans and all other rights, title and interest under the financing documents and to the underlying security interests, pledges and guarantees in respect to such loans. However, pursuant to the Approval of the Resolution Plan of the SRA, the said rights and terms & conditions pertaining to loans of the IDBI Consortium lenders as assigned to NARCL shall get superseded by the terms and conditions of the Resolution Plan as approved by the Committee of Creditors which included all the IDBI Consortium Lenders on 23rd June 2021 which was approved by the Hon'ble NCLT on 7th March 2023 and achieved finality on 24th May 2024 vide Hon'ble NCLAT order dated 24th May 2024. The company has entered into a framework agreement with assenting financial creditors to provide treatment towards their dues in terms of the approved resolution plan with the formation of asset monetization committee having agreed terms including equal participation of the company and the assenting financial creditors.

- 8 The Company reviewed the deferred tax assets/ liabilities on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purpose at reporting date. The management of the Company, on the basis of business plan, estimate that there is a certainty of future profits and deferred tax assets & liabilities will be adjusted in future. Accordingly, the same are recognised in the financial statements.
- 9 The Company had issued series of Non-Convertible Debt Securities ("NCDs") privately placed and solely held by Axis Bank Limited which are currently listed at BSE limited. Pursuant to the order of the Hon'ble NCLT approving the Resolution Plan, the liability with respect to the NCDs has been given treatment as per the Resolution Plan to the Assenting Institutional Financial Creditors and the outstanding NCDs shall stand extinguished and the said NCDs shall be delisted from BSE limited. The Company is in the process of the same.

10 Additional disclosures as required under Regulation 52(4) as per Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations 2015						
I	Particulars	Standalone				
		Quarter ended 31.03.2024	Quarter ended 31.12.2023	Quarter ended 31.03.2023	Year Ended 31.03.2024	Year Ended 31.03.2023
a	Debt Equity Ratio (Total debt including current maturities of long term borrowings and interest accrued / Equity)	0.72	0.71	0.73	0.72	0.73
b	Debt Service coverage ratio (EBIDTA / (Interest & Principal amount due during the period))	(297.90)	22,956.72	13.67	(3,149.37)	1.67
	[(Earnings before interest & Tax)]/[(Interest expenses for the year) + (Principal repayments of long term borrowings during the year)]					
c	Interest Service Coverage Ratio (EBIDTA / Interest)	(297.90)	22,956.72	27.35	(3,149.37)	2.17
	(Earnings before interest and tax/Interest expenses for the year)					
d	Debenture Redemption Reserve (in Rs. Lakhs)	-	-	-	-	-
e	Net Worth (in Rs. Lakhs) As per section 2(57) of Companies Act,2013	10,55,108	10,61,907	13,36,573	10,55,108	10,36,573
f	Net profit / (Loss) after tax (in Rs. Lakhs)	(6,792)	9,204	4,11,757	18,538	2,35,291
g	Earnings per share (in Rs.)	(1.25)	1.70	35.40	3.42	17.65
h	Current Ratio (Current Asset / Current Liabilities)	1.28	1.28	1.15	1.28	1.15
i	Long term Debt to Working Capital ( Non Current Borrowing including current maturities of long term borrowings / working Capital (Current asset-current liabilities))	0.50	0.51	0.58	0.50	0.58
j	Bad Debts to Account Receivable ratio (Bad debts/ Avg. Trade Receivables)	-	-	-	-	-
k	Current Liability ratio (Total Current Liabilities/ Total Liabilities)	0.82	0.83	0.89	0.82	0.89
l	Total Debts to Total Assets (Total Debts/ Total Assets)	0.35	0.35	0.27	0.35	0.27
m	Debtors Turnover ( Revenue from Operation/Avg Trade Receivable) *	2.30	1.25	0.98	5.33	3.72
n	Inventory Turnover (Cost of Sale/Avg. Inventory for the period) *	0.01	0.01	0.01	0.03	0.03
o	Operating Margin % (Operating Profit/ Revenue from Operation)	0.20	0.37	0.06	0.30	0.29
p	Net Profit Margin % (Profit after tax/Total Income)	(0.21)	0.40	17.96	0.19	2.58
q	Sector Specific equivalent Ratios as applicable	-	-	-	-	-
	* Quarterly ratio are not annualised					
II		Consolidated				
Particulars	Quarter ended 31.03.2024	Quarter ended 31.12.2023	Quarter ended 31.03.2023	Year Ended 31.03.2024	Year Ended 31.03.2023	
a	Debt Equity Ratio (Total debt including current maturities of long term borrowings and interest accrued / Equity)	0.72	0.71	0.73	0.72	0.73
b	Debt Service coverage ratio (EBIDTA / (Interest & Principal amount due during the period))	(297.90)	22,956.72	0.41	(3,149.37)	0.16
	[(Earnings before interest & Tax)]/[(Interest expenses for the year) + (Principal repayments of long term borrowings during the year)]					
c	Interest Service Coverage Ratio (EBIDTA / Interest)	(297.90)	22,956.72	0.72	(3,149.37)	0.21
	(Earnings before interest and tax/Interest expenses for the year)					
d	Debenture Redemption Reserve (in Rs. Lakhs)	-	-	-	-	-
e	Net Worth (in Rs. Lakhs) As per section 2(57) of Companies Act,2013	10,55,108	10,61,907	10,36,573	10,55,108	10,36,573
f	Net profit / (Loss) after tax (in Rs. Lakhs)	(6,792)	9,204	4,42,837	18,538	2,60,334
g	Earnings per share (in Rs.)	(1.25)	1.70	38.07	3.42	19.53
h	Current Ratio (Current Asset / Current Liabilities)	1.28	1.28	1.15	1.28	1.15
i	Long term Debt to Working Capital ( Non Current Borrowing including current maturities of long term borrowings / working Capital (Current asset-current liabilities))	0.50	0.51	0.58	0.50	0.58
j	Bad Debts to Account Receivable ratio (Bad debts/ Avg. Trade Receivables)	-	-	-	-	-
k	Current Liability ratio (Total Current Liabilities/ Total Liabilities)	0.82	0.83	0.89	0.82	0.89
l	Total Debts to Total Assets (Total Debts/ Total Assets)	0.35	0.35	0.27	0.35	0.27
m	Debtors Turnover ( Revenue from Operation/Avg Trade Receivable) *	2.30	1.25	1.28	5.33	4.77
n	Inventory Turnover (Cost of Sale/Avg. Inventory for the period) *	0.01	0.01	0.01	0.03	0.03
o	Operating Margin % (Operating Profit/ Revenue from Operation)	0.20	0.37	0.05	0.30	0.23
p	Net Profit Margin % (Profit after tax/Total Income)	(0.21)	0.40	14.87	0.19	2.09
q	Sector Specific equivalent Ratios as applicable	-	-	-	-	-
	* Quarterly ratio are not annualised					
11	The figures for the quarter ended 31 March, 2024 represents the balancing figures between the reviewed figures of the year ended 31 March, 2024 and the published year to date figures up to December 31, 2023.					
12	The previous quarters/ year figures have been reworked/regrouped/rearranged wherever necessary to conform with those of current quarter/year.					
For and on behalf of Jaypee Infratech Limited						
<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <b>JASH SANDIP PANCHAMIA</b>  MIA </div> <div style="font-size: small;"> Digitally signed by JASH SANDIP PANCHAMIA  Date: 2024.12.16 17:58:46 +05'30' </div> </div>						
Jash Sandip Panchamia Executive Director DIN: 07051772						
Place : Noida						
Date : December 16, 2024						

**STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

( ₹ Lacs)

S.No.	Particulars	Standalone		Consolidated	
		As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
		Audited	Audited	Audited	Audited
<b>A</b>	<b>ASSETS</b>				
1	<b>Non Current Assets</b>				
	Property, Plant and equipment	1,766	1,809	1,766	1,809
	Capital Work in progress	88	-	88	-
	Investment Property	-	-	-	-
	Goodwill	-	-	-	-
	Other Intangible Assets	9,83,914	9,90,488	9,83,914	9,90,488
	Intangible Assets under development	76	628	76	628
	Biological assets other than bearer plants	-	-	-	-
	Investments accounted for using equity method	-	-	-	-
	<b>Non-current Financial Assets</b>	-	-	-	-
	Non-current Investments	-	-	-	-
	Trade receivables, non current	-	-	-	-
	Loans, non current	-	-	-	-
	Other Financial Assets	16,047	13,718	16,047	13,718
	Other non-current financial assets	-	-	-	-
	<b>Total non-current financial assets</b>	<b>10,01,891</b>	<b>10,06,643</b>	<b>10,01,891</b>	<b>10,06,643</b>
	Non current tax assets	-	-	-	-
	Other non current assets	-	-	-	-
	<b>Total - non current Assets</b>	<b>10,01,891</b>	<b>10,06,643</b>	<b>10,01,891</b>	<b>10,06,643</b>
2	<b>Current Assets:</b>				
	Inventories	9,88,047	9,62,993	9,88,047	9,62,993
	<b>Current Financial Assets</b>				
	Current Investments	-	-	-	-
	Trade receivables, current	3,881	12,930	3,881	12,930
	Cash and cash equivalents	1,14,159	47,668	1,14,159	47,668
	Bank balance other than cash and cash equivalents	234	340	234	340
	Loans, current	-	-	-	-
	Other current financial assets	242	27,577	242	27,577
	<b>Total current financial assets</b>	<b>1,18,516</b>	<b>88,515</b>	<b>1,18,516</b>	<b>88,515</b>
	Current tax assets (net)	41,141	36,163	41,141	36,163
	Other current assets	20,908	48,244	20,908	48,244
	<b>Total current assets</b>	<b>11,68,612</b>	<b>11,35,915</b>	<b>11,68,612</b>	<b>11,35,915</b>
3	Non-current assets classified as held for sale	13	21	13	21
4	Regulatory deferral account debit balances and related deferred tax assets	-	-	-	-
	<b>TOTAL - ASSETS</b>	<b>21,70,516</b>	<b>21,42,579</b>	<b>21,70,516</b>	<b>21,42,579</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Equity</b>				
	<b>Equity attributable to owners of parent</b>				
	Equity Share Capital	14	14	14	14
	Other Equity	10,55,094	10,36,559	10,55,094	10,36,559
	<b>Total equity attributable to owners of parent</b>	<b>10,55,108</b>	<b>10,36,573</b>	<b>10,55,108</b>	<b>10,36,573</b>
	Non controlling interest	-	-	-	-
	<b>Total equity</b>	<b>10,55,108</b>	<b>10,36,573</b>	<b>10,55,108</b>	<b>10,36,573</b>
2	<b>Liabilities</b>				
	<b>Non current Liabilities</b>				
	<b>Non current financial liabilities</b>				
	Borrowings, non-current	-	-	-	-
	Trade payables, non-current	-	74	-	74
	Other non-current financial liabilities	69,610	63,269	69,610	63,269
	<b>Total non-current financial liabilities</b>	<b>69,610</b>	<b>63,343</b>	<b>69,610</b>	<b>63,343</b>
	Provisions, non-current	44,193	44,478	44,193	44,478
	Deferred tax liabilities, net	28,830	14,001	28,830	14,001
	Deferred government grants, non-current	-	-	-	-
	Other non current liabilities	62,459	68,859	62,459	68,859
	<b>Total Non-current liabilities</b>	<b>2,05,092</b>	<b>1,90,681</b>	<b>2,05,092</b>	<b>1,90,681</b>
	<b>Current Liabilities</b>				
	<b>Current Financial Liabilities</b>				
	Borrowings, current	-	-	-	-
	Trade payables, current	-	-	-	-
	- Due to Micro and Small Enterprises	336	203	336	203
	- Due to Creditors other than Micro and Small Enterprises	10,912	15,353	10,912	15,353
	Other current financial liabilities	33,085	22,808	33,085	22,808
	<b>Total Current financial liabilities</b>	<b>44,333</b>	<b>38,364</b>	<b>44,333</b>	<b>38,364</b>
	Other current liabilities	8,65,937	8,76,922	8,65,937	8,76,922
	Provisions, current	46	39	46	39
	<b>Total Current liabilities</b>	<b>9,10,316</b>	<b>9,15,325</b>	<b>9,10,316</b>	<b>9,15,325</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-	-	-
	<b>Total Liabilities</b>	<b>11,15,408</b>	<b>11,06,006</b>	<b>11,15,408</b>	<b>11,06,006</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>21,70,516</b>	<b>21,42,579</b>	<b>21,70,516</b>	<b>21,42,579</b>

**JAYPEE INFRATECH LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024 #**

	Standalone		Consolidated	
	For the year ended 31st March 2024 in ₹ lacs	For the year ended 31st March 2023 in ₹ lacs	For the year ended 31st March 2024 in ₹ lacs	For the year ended 31st March 2023 in ₹ lacs
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit / (Loss) after Tax as per Statement of Profit & Loss	33,367.73	2,42,878.95	33,367.73	2,42,878.95
<b>Add Back:</b>				
(a) Depreciation and amortization	7,719.63	14,168.89	7,719.63	14,168.89
(b) Interest & Finance Charges	18.88	2,18,965.23	18.88	2,18,965.23
(c) Allowance For Expected Credit Loss	(154.93)	(372.54)	(154.93)	(372.54)
(d) Allowance For Onerous Contract	(283.66)	(44.39)	(283.66)	(44.39)
	7,299.92	2,32,717.19	7,299.92	2,32,717.19
<b>Deduct:</b>				
(a) Fair Value Gain - Assenting Financial Creditors		4,33,589.45	-	4,33,589.45
(b) Interest Income	4,325.68	1,622.34	4,325.68	1,622.34
(c) Profit on sale of Assets	10.35	3.45	10.35	3.45
(d) Other adjustment	3.57	(4.81)	3.57	(4.81)
	4,339.60	4,35,210.43	4,339.60	4,35,210.43
<b>Operating Profit before Working Capital Changes</b>	<b>36,328.05</b>	<b>40,385.71</b>	<b>36,328.05</b>	<b>40,385.71</b>
<b>Adjustments for:</b>				
(a) Increase/(Decrease) in Other Bank balances	(106.22)	(38.77)	(106.22)	(38.77)
(b) Increase/(Decrease) in Trade Receivables	(9,204.07)	(3,572.12)	(9,204.07)	(3,572.12)
(c) Increase/(decrease) in Other current/ Non Current Assets	(27,343.80)	419.72	(27,343.80)	419.72
(d) (Decrease)/increase in Current Tax Assets (Net)	4,977.64	4,275.50	4,977.64	4,275.50
(e) (Decrease)/increase in Other financial Assets	(25,006.45)	12,508.29	(25,006.45)	12,508.29
(f) Increase/(decrease) in Inventories	25,053.73	(6,53,459.88)	25,053.73	(6,53,459.88)
(h) Decrease /(increase) in Provisions	(5.72)	(8.14)	(5.72)	(8.14)
(i) Decrease/(Increase) in Trade payables	4,381.66	84,795.40	4,381.66	84,795.40
(j) Decrease in financial Liabilities	(16,616.91)	11,53,107.28	(16,616.91)	11,53,107.28
(k) Decrease in other Current/ non current Liabilities	17,385.26	(49,258.70)	17,385.26	(49,258.70)
	<b>(26,484.86)</b>	<b>5,48,768.57</b>	<b>(26,484.86)</b>	<b>5,48,768.57</b>
<b>Cash Generated from Operations</b>	<b>62,812.92</b>	<b>(5,08,382.86)</b>	<b>62,812.92</b>	<b>(5,08,382.86)</b>
<b>Deduct:</b>				
(a) Income Tax Adjustment	-	(6,412.85)	-	(6,412.85)
<b>Sub Total</b>	-	<b>(6,412.85)</b>	-	<b>(6,412.85)</b>
<b>CASH INFLOW / (OUTFLOW) FROM OPERATING</b>	<b>62,812.92</b>	<b>(5,01,970.01)</b>	<b>62,812.92</b>	<b>(5,01,970.01)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES:</b>				
<b>Inflow:</b>				
(a) Interest Income	4,325.68	1,622.34	4,325.68	1,622.34
(b) Asset classified as held for sale	-	-	-	-
(d) Sale of Fixed Assets	24.98	0.85	24.98	0.85
	4,350.65	1,623.19	4,350.65	1,623.19
<b>Outflow:</b>				
(a) Purchase of Fixed Assets (including Capital work in progress)	653.20	4,881.79	653.20	4,881.79
	<b>653.20</b>	<b>4,881.79</b>	<b>653.20</b>	<b>4,881.79</b>
<b>CASH INFLOW/(OUTFLOW) FROM INVESTING</b>	<b>3,697.45</b>	<b>(3,258.60)</b>	<b>3,697.45</b>	<b>(3,258.60)</b>

**JAYPEE INFRATECH LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024 #**

	Standalone		Consolidated	
	For the year ended 31st March 2024 in ₹ lacs	For the year ended 31st March 2023 in ₹ lacs	For the year ended 31st March 2024 in ₹ lacs	For the year ended 31st March 2023 in ₹ lacs
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES:</b>				
<b>Inflow:</b>				
(a) Capital contribution		12,500.00	-	12,500.00
(b) Capital Reserve		14,87,082.81	-	14,87,082.81
		14,99,582.81	-	14,99,582.81
<b>Outflow:</b>				
(a) Repayment of Borrowings -secured		8,45,837.61	-	8,45,837.61
(b) Interest & Finance Charges Paid	18.88	22.63	18.88	22.63
(c) Equity Share capital		1,38,879.35	-	1,38,879.35
(d) Transfer of General Resrve		3,353.05	-	3,353.05
	18.88	9,88,092.64	18.88	9,88,092.64
<b>CASH INFLOW/(OUTFLOW) FROM FINANCING</b>	<b>(18.88)</b>	<b>5,11,490.17</b>	<b>(18.88)</b>	<b>5,11,490.17</b>
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS "A+B+C"</b>	<b>66,491.49</b>	<b>6,261.56</b>	<b>66,491.49</b>	<b>6,261.56</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR</b>	<b>47,667.70</b>	<b>41,406.14</b>	<b>47,667.70</b>	<b>41,406.14</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>	<b>1,14,159.19</b>	<b>47,667.70</b>	<b>1,14,159.19</b>	<b>47,668.00</b>
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS (Refer Note No.11) :</b>				
Balance with Bank	15,663.53	9,548.51	15,663.53	9,548.51
Cash in Hand	75.12	60.27	75.12	60.27
Cheques / Draft In Hand	6.43	38.20	6.43	38.20
Demand deposit	98,414.11	38,020.72	98,414.11	38,020.72
<b>Total</b>	<b>1,14,159.19</b>	<b>47,667.70</b>	<b>1,14,159.19</b>	<b>47,667.70</b>

# prepared on Indirect method basis

For and on behalf of Jaypee Infratech Limited

JASH  
SANDIP  
PANCHAMIA

Digitally signed by  
JASH SANDIP  
PANCHAMIA  
Date: 2024.12.16  
17:55:43 +05'30'

Jash Sandip Panchamia  
Executive Director  
DIN:07051772

Place:Noida  
Dated: 16.12.2024

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)  
submitted along with Annual Audited Financial Results - (Standalone & Consolidated)**

(₹ in Lakh)

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024</b> [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
<b>I.</b>	<b>S. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications)</b>
	1.	Turnover / Total income	99,904	99,904
	2.	Total Expenditure	66,536	66,536
	3.	Net Profit/(Loss) (after Tax)	18,538	18,538
	4.	Earnings Per Share	3.42	3.42
	5.	Total Assets	21,70,516	17,36,927
	6.	Total Liabilities (excluding Equity Share Capital & Other Equity)	11,15,407	11,15,407
	7.	Net Worth	10,55,109	6,21,520
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

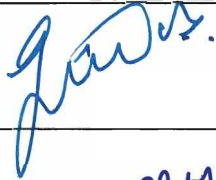

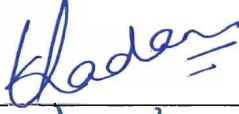

Details of Audit Qualification:	As given below
Type of Audit Qualification:	Qualified Opinion / Disclaimer of Opinion / Adverse Opinion
<b>Frequency of qualification:</b> Whether appeared first time / repetitive / since how long continuing	Repetitive, Continuing since FY 31.03.2023
For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Yes Quantified, Management's view is given below:

The qualified opinion of the statutory auditor and management reply thereto is as under:

	<b>AUDITOR'S QUALIFICATION</b>	<b>MANAGEMENT REPLY</b>
1	We draw attention to Note no. 9, Note no. 9A & Note no. 39 of Standalone Financial Statements. The Company has valued its inventory relating to Land parcels identified and earmarked for assenting Institutional Financial Creditors, at Assured Value	The Company has valued its inventory relating to Land parcels identified and earmarked for Assenting Institutional Financial Creditors at values calculated at Assured Value in terms of the Approved Resolution Plan. Same has been done for true & fair presentation in financial



<p>in line with the Approved Resolution Plan which is not in compliance with the requirements of Ind AS 2 i.e. to value Inventory at the lower of cost and net realizable value. The Company has accounted for Rs. 4,335.89 crores on account of fair value gain on such land under exceptional item in the Standalone Financial Statements by debiting inventory for the same value. Had the inventory not been fair valued, the net profit would have been decreased to that extent and inventory would have been decreased to that extent.</p>	<p>results/statements in line with the approved resolution plan.</p>
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Signatories:	
<p>Abhijit Shankerlal Gohil (Chief Executive Officer)</p>	
<p>Devang Pravin Patel (Chief Financial Officer)</p>	
<p>Usha Anil Kadam (Audit Committee Chairperson) DIN : <b>07592876</b></p>	
<p>M/s. K S N C &amp; Co. LLP (Chartered Accountants) (Statutory Auditor) <b>KUNAL JHAVERI</b> M Number: 149286 FRN: W100609</p>	



Place : Noida  
Date : 16.12.2024